



CL-Pb-15
II d
23-11-2020
24.11.20

INDEPENDENT AUDITOR'S REPORT

To the Members of DAV University, Jalandhar

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of DAV University, Jalandhar, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure Account, and Receipt & Payment Account for the year and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the guidelines issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute Of Chartered Accountants Of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

ATTESTED

Registrar
DAV University, Jalandhar



Office : L-4, Connaught Circus, New Delhi-110001
Phone : +91-011-2341 7708, 4182 7087 Fax : +91-011-2341 1385
E-mail : skarora_ca@yahoo.co.in,

CL-Pb-15
Dof
23-11-2020

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of DAV University as at 31st March 2020 give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheet, of the State of Affairs of the University as at 31st March, 2020
- (b) in the case of Income & Expenditure Account, excess of expenditure over income of the University as at 31st March, 2020
- (c) in the case of Receipts & Payments Account, Receipts & Payments of the University for the year ended on 31st March, 2020

Report on Other Legal and Regulatory Requirements

- 1. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of audit.
- 2. In our opinion, proper Books of Accounts, as required by the Rules & Bye-Laws have been kept by the society, so far as it appears from our examination of those books.
- 3. The Balance Sheet and Income & Expenditure Account, dealt with by this Report are in agreement with the Books of Accounts maintained by the society.
- 4. Previous year's figures have been regrouped or rearranged as per the requirements of audit report.

For S.K ARORA & CO.
Chartered Accountants
FRN: 000285N

Sudhir

Sudhir Kumar Arora
Memb. No.: 080338
UDIN: 20080338AAAADL2420



Date: 23/11/2020
Place: New Delhi

ATTESTED
Registrar
DAV University, Jalandhar